
PRESS RELEASE

BEITEN BURKHARDT Advises Wire Group Holdings GmbH on Conclusion of Series B Financing

Dusseldorf, 28 April 2021 – The international law firm BEITEN BURKHARDT has advised Wire Group Holdings GmbH on the conclusion of a series B financing round in an amount of EUR 17m.

Headquartered in Berlin with offices in Switzerland and San Francisco, Wire's award-winning secure collaboration and communications platform counts 1,800 government and enterprise customers worldwide, including the German government and four other G7 governments. For remote and hybrid work models, governments and enterprises need to ensure that they have the right infrastructure in place to ensure both productivity and data security. Wire offers messaging, voice and video conferencing, file sharing, and external collaboration - all protected by the most advanced end-to-end encryption.

In the most recent series B financing, UVC Partners (Unternehmertum Venture Capital Partners) was the anchor investor. UVC Partners, a venture capital firm backing early stage start-ups which is located in Munich and Berlin, has invested among others in Flixbus. Other investors were the former shareholders. Also holders of convertible bonds participated.

The most recent financing round follows a three-year period of steady quarter-on-quarter growth and an almost 50 percent increase in the customer base from just under a year ago. Wire is going to use the financing to support growth within the entire company. The company is actively seeking new employees to expand its team - which is leading in the sector - of currently just over 90.

Advisors to Wire Group Holdings GmbH

BEITEN BURKHARDT: Prof Dr Hans-Josef Vogel (lead partner, co-head Corporate/M&A, head of the Dusseldorf office), Dr Winfried Richardt, Markus Schönherr (both Corporate/M&A, Dusseldorf). Christian Schenk (Tax, Dusseldorf).

BEITEN BURKHARDT was also in charge of foreign trade law issues, where Dr. Christian von Wistinghausen and his team (Patrick Hübner, Lelu Li) dealt with the challenging issues of any licensing requirements. Dr. Dirk Tuttlies contributed his know-how to the convertible bonds from a financial law perspective.

Representatives UVC: Görg, Dr Paudtke, Dr Glauer

Representatives Series A: GLNS, Dr Daniel Gubitze

Representatives Iconical Advisory (for Janus Friis): CMS UK, Helen Machin,
Dr Weichert

Notarisation: BMH Bräutigam & Partner, Dr Patrick Auerbach

CONTACT

Prof Dr Hans-Josef Vogel

Phone: +49 211 518989 – 0

E-mail: Hans-Josef.Vogel@bblaw.com

Public Relations

Frauke Reuther

Phone: +49 69 75 60 95 – 570

E-mail: Frauke.Reuther@bblaw.com

Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 270 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.

Information about Wire

Wire is the most secure collaboration platform, transforming the way businesses communicate at the same speed and with the same impact that our founders disrupted telephony with Skype. Headquartered in Berlin with offices in Switzerland and San Francisco, Wire's award-winning collaboration and communications platform counts over 1,800 government and enterprise customers worldwide, including EY, Fortum, the German government and four other G7 governments. Recognized for its secure collaboration platform as a leader and high performer by G2 Crowd, IDC, Forrester and Gartner, Wire offers messaging, audio/video conferencing, file-sharing, and external collaboration - all protected by the most advanced end-to-end encryption. For more information, please visit: wire.com

Information about UVC Partners

Unternehmertum Venture Capital Partners (UVC Partners) is a Munich- and Berlin-based early-stage venture capital firm that invests in European B2B startups in the areas of enterprise software, industrial technologies and mobility. The fund typically invests between € 0.5 - 5m initially and up to € 20m in total per company.

Portfolio companies benefit from the extensive investment and exit experience of the management team as well as from the close cooperation with UnternehmerTUM, Europe's leading innovation and business creation center. With over 240 employees and more than 100 industry partners, UnternehmerTUM can draw from many years of experience in establishing young companies. This cooperation enables UVC Partners to offer startups unique access to talent, industry customers, and other financial partners. www.uvcpartners.com